

**Community Redevelopment Agency
EXHIBIT A
Mid Year Review**

	FY 2019-2020 Adopted Budget	Revenue/ Expenditures To Date	Encmbrnce	Variance YTD Act/Encmb vs. Budget	Proposed Amendments	Mid Year Amended Budget	Amend Ref
Revenues & Transfers In							
Tax Increment Financing Revenues							
338930	Pinellas County	1,658,145	1,791,123	(132,978)	132,978	1,791,123	1
381115	City of Clearwater	1,841,094	1,988,861	(147,767)	147,767	1,988,861	1
338935	Downtown Development Board	286,023	302,603	(16,580)	16,580	302,603	1
	Total TIF Revenues	3,785,262	4,082,587	(297,325)	297,325	4,082,587	
Other Revenues							
361101	Interest Earnings	50,000	78,485	(28,485)	28,485	78,485	2
369906	DDB Administration Reimburse	73,512	49,008	24,504	-	73,512	
	Total Revenues & Transfers In:	3,908,774	4,210,080	(301,306)	325,810	4,234,584	
Expenditures & Transfers Out							
Operating Expenditures							
530100	Professional Services	100,000	25,650	54,825	19,525	100,000	
530300	Other Contractual Services	70,000	-	-	70,000	70,000	
540200	Postal Service	1,500	1	-	1,500	1,500	
540300	Telephone Variable	3,360	1,810	-	1,550	3,360	
541000	Information Technology- Fixed	22,960	15,307	-	7,653	22,960	
541600	Building & Maintenance Variable	1,000	-	-	1,000	1,000	
542500	Postage	200	-	-	200	200	
543100	Advertising	40,000	20,789	4,625	14,586	40,000	
543200	Other Promotional Activities	10,000	5,902	-	4,098	10,000	
543400	Printing & Binding	9,000	223	-	8,777	9,000	
544100	Equipment Rental	2,500	866	-	1,634	2,500	
547100	Uniforms	500	371	-	129	500	
547200	Employee Expense-Travel	10,000	2,511	-	7,489	10,000	
547300	Mileage Reimbursement	1,500	862	-	638	1,500	
548000	Other Services	3,000	291	-	2,709	3,000	
550100	Office Supplies	2,040	468	-	1,572	2,040	
550400	Operating Expense	500	14	-	486	500	
557100	Memberships and Subscriptions	5,000	4,148	-	852	5,000	
557300	Training & Reference	6,000	6,973	-	(973)	8,000	3
581000	Payments to Agencies-DDB	286,023	302,603	-	(16,580)	302,603	1
581000	Payments to Agencies-Blast Friday	100,000	42,857	57,143	0	100,000	
	Total Operating Expenditures	675,083	431,644	116,593	126,846	693,663	
Transfers Out							
590200	General Fund- Administrative	473,680	245,280	-	228,400	473,680	
590800	Library Activation Project (94887)	99,640	99,640	-	-	99,640	
590800	Downtown Gateway Project (94849)	186,291	186,291	-	-	186,291	
590800	Restricted County TIF Funds	1,658,145	1,658,145	-	-	1,658,145	
590800	Downtown Redevelopment (94714)	565,935	565,935	-	-	565,935	
590800	Façade Program (99979)	250,000	250,000	-	-	250,000	
590800	Economic Development-City (R2003)	-	-	-	-	174,252	4
590800	Housing-County (R2010)	-	-	-	-	132,978	4
	Total Transfers Out	3,233,691	3,005,291	-	228,400	3,540,921	
	Total Expenditures & Transfers Out:	3,908,774	3,436,935	116,593	355,246	4,234,584	

Budget Amendments to Operating Budget

- 1 To adjust budgeted revenue to actual TIF receipts, and adjust the related payment to the DDB to match actual receipts.
- 2 To adjust budgeted interest revenue to actual receipts to date.
- 3 To adjust the budget to reflect actual expenditures to date.
- 4 To transfer additional TIF revenues and interest earnings to the following projects: \$174,252 in City TIF/interest to R2003, Economic Development - City; and \$132,978 in County TIF to R2010, Housing - County.

**Community Redevelopment Agency
CRA Capital Improvement Project Fund
Mid Year Review
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Project #	Description	Budget 10/1/2019	Proposed Amendments	Mid Year Amended Budget	Actual Expenditures		Available Balance	Status	Amend Ref
					Project To Date	Open Encumbr			
94714	Downtown Redevelopment	7,280,233	(2,166,060)	5,114,173	5,114,173	-	-	C	1,2,3
94849	Downtown Gateway	2,449,366	(59,987)	2,389,379	2,389,379	-	-	C	4
94853	Downtown Marketing & Events	355,443	(29,536)	325,907	325,907	-	-	C	5
94862	Car Pro Site	410,576	10,914	421,490	421,490	-	-	C	6,7
94866	Economy Inn Debt	2,073,000	(85,738)	1,987,262	1,987,262	-	-	C	8
94885	ULI Implementation	1,000,000	(327,466)	672,534	672,534	-	-	C	9
94887	Library Activation	494,660	(94,715)	399,945	399,945	-	-	C	10
94889	Placemaking Activities	535,042	(348,884)	186,158	186,158	-	-	C	11,12
94893	Opportunity Fund (Business Attract)	1,775,298	(643,142)	1,132,156	1,132,156	-	-	C	13
94895	Gateway Mercado	627,190	(602,504)	24,686	24,686	-	-	C	14
94896	Downtown Wayfinding	500,000	(500,000)	-	-	-	-	C	15
94897	Pierce St/ Washington Ave Acq	515,000	(257,792)	257,209	257,209	-	-	C	16
99968	Downtown Beautification	210,921	(101,664)	109,256	109,256	-	-	C	17
99979	Storefront Improvement Program	664,988	(336,372)	328,617	328,617	-	-	C	18
R1901	Streetscape & Trail Improvements	250,000	(250,000)	-	-	-	-	C	19
R2001	Community Policing	-	-	-	-	-	-		20
R2002	Community Engagement	-	914,986	914,986	-	47,923	867,063		21
R2003	Economic Development- City	-	1,996,578	1,996,578	-	700,191	1,296,387		22
R2004	Economic Development- County	-	688,242	688,242	-	65,040	623,202		23
R2005	Infrastructure- City	-	101,664	101,664	-	-	101,664		24
R2006	Infrastructure- County	-	500,000	500,000	-	-	500,000		25
R2007	Transportation-City	-	97,629	97,629	-	-	97,629		26
R2008	Transportation- County	-	152,371	152,371	-	-	152,371		27
R2009	Housing- City	-	-	-	-	-	-		28
R2010	Housing- County	-	2,201,078	2,201,078	-	1,247,000	753,000		29
Total		19,141,717	859,605	20,001,322	13,348,773	2,060,154	4,391,317		

Budget Amendments to Projects

- 1 To increase the budget by \$497,974.59 representing excess TIF revenues representing excess cash from FY18 and FY19 to bring the budget in line with actual cash received.
- 2 To record a transfer of \$30,000 from 94714, Downtown Redevelopment to 94862, Car Pro as approved by the board on 11/18/2019.
- 3 To record a transfer of \$565,935.00 from 94714, Downtown Redevelopment to R2003, Economic Development-City; and \$2,068,099.99 from 94714, Downtown Redevelopment to R2010, Housing-County. **(close project)**
- 4 To record a transfer of \$59,986.68 from 94849, Downtown Gateway to R2002, Community Engagement and close project. **(close project)**
- 5 To record a transfer of \$29,535.75 from 94853, Downtown Marketing & Events to R2002, Community Engagements and close project. **(close project)**
- 6 To record an increase of \$30,000 from 94714, Downtown Redevelopment as approved by the board on 11/18/19.
- 7 To record a transfer of \$19,086.27 from 94862, Car Pro to R2003, Economic Development-City and close project. **(close project)**
- 8 To record a transfer of \$85,738.10 from 94866, Economy Inn, to R2004 Economic Development- County and close project. **(close project)**
- 9 To record a transfer of \$327,465.52 from 94885, ULI Implementation, to R2002, Community Engagement, and close project. **(close project)**
- 10 To record a transfer of \$94,714.52 from 94887, Library Activation, to R2002, Community Engagement, and close project. **(close project)**
- 11 To record a budget increase of \$54,400 in revenues from the DDB to assist with program expenses.
- 12 To record a transfer of \$403,283.70 from 94889, Placemaking Activities, to R2002, Community Engagement, and close project. **(close project)**
- 13 To record a transfer of \$643,141.77 from 97893, Opportunity Fund, to R2003, Economic Development- City, and close project. **(close project)**
- 14 To record a transfer of \$602,503.75 from 94895, Gateway Mercado, to R2004, Economic Development- County, and close project. **(close project)**
- 15 To record a transfer of \$500,000 from 94896, Downtown Wayfinding, to R2006, Infrastructure- County, and close project. **(close project)**

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Budget Amendments to Projects (continued)

- 16 To record a transfer of \$257,791.50 from 94897, Pierce St/ Washington St Prop Acquisition, to R2003, Economic Development- City, and close project. **(close project)**
- 17 To record a transfer of \$101,664.32 from 99968, Downtown Beautification, to R2005, Infrastructure-City, and close project. **(close project)**
- 18 To record a transfer of \$336,371.85 from 99979, Storefront Improvement Program to R2003, Economic Development- City, and close project. **(close project)**
- 19 To record a transfer of \$97,629.00 from R1901, Streetscape & Trail Improvements, to R2007, Transportation- City, and \$152,371.00 from R1901, Streetscape & Trail Improvements, to R2008, Transportation-County, and close project. **(close project)**
- 20 To establish the project.
- 21 To establish the project and record a budget increase of \$914,986.17 representing the following transfers: \$59,986.68 from 94849, Downtown Gateway; \$29,535.75 from 94853, Downtown Marketing and Events; \$327,465.52 from 94885, ULI Implementation; \$94,714.52 from 94887, Library Activation; and \$403,283.70 from Placemaking Activities.
- 22 To establish the project and record a budget increase of \$1,996,578.39 representing the following amendments: an increase of \$174,252 in FY20 additional City TIF revenues; transfers of \$565,935.00 from 94714, Downtown Redevelopment; \$19,086.27 from 94862, Car Pro; \$643,141.77 from Opportunity Fund; \$257,791.50, from 94897, Pierce St/Washington Ave Prop Acq; and \$336,371.85 from 99979, Storefront Improvement Program.
- 23 To establish the project and record a budget increase of \$688,241.85 representing the following transfers: \$85,738.10 from 94866 Economy Inn Debt; and \$602,503.75 from 94895, Gateway Mercado.
- 24 To establish the project and record a budget increase of \$101,664.32 representing a transfer from 99968, Downtown Beautification.
- 25 To establish the project and record a budget increase of \$500,000 representing a transfer from 94896, Downtown Wayfinding.
- 26 To establish the project and record a budget increase of \$97,629 representing a transfer from R1901, Streetscape & Trail Improvements.
- 27 To establish the project and record a budget increase of \$152,371 representing a transfer from R1901, Streetscape & Trail Improvements.
- 28 To establish the project.
- 29 To establish the project and record a budget increase of \$132,978 in FY20 excess County TIF, and a transfer of \$2,068,099.99 from 94714 Downtown Redevelopment to R2010, Housing - County.